

Government Operations Results for May 2026

For the period of April to May 2026, the GOJ reported Total Revenues & Grants of \$171.63 billion, \$20.85 billion less than the Government's projection. This represented a decrease of approximately 10.8% relative to the \$148.23 billion recorded for the corresponding period in 2025. 'Capital Revenue' recorded nil in accordance with the budgeted amount. 'Bauxite Levy' recorded \$240.34 million relative to the budgeted amount which recorded nil. Conversely, Grants' closed the period at \$17.57 million, \$378.80 million less than the budgeted amount. 'Tax Revenue' closed the period at \$163.74 billion, \$22.00 billion less than the budgeted amount. 'Non-Tax Revenue' of \$7.63 billion was reported which was 20.3% more than the budgeted amount.

In J\$ Millions Item	Prov. May 2026	Prov. April - May 2026	Budget. April - May 2026	Deviation from Budget	Percentage Change	Prov. April - May 2025	Year over Year % Change
Revenue & Grants	71,837.1	171,628.5	192,482.9	-20,854.3	-10.8%	148,234.4	15.8%
Tax Revenue	66,164.9	163,743.0	185,745.6	-22,002.6	-11.8%	137,346.1	19.2%
Non-Tax Revenue	5,431.9	7,627.7	6,341.0	1,286.7	20.3%	10,512.8	-27.4%
Bauxite Levy	240.34	240.34	0.0	240.3	-	0.0	-
Capital Revenue	0.00	0.00	0.0	0.0	-	0.0	-
Grants	0.00	17.57	396.3	-378.8	-95.6%	375.5	-95.3%

Expenditures

Total Expenditure for the period May 2026 amounted to \$191.83 billion, \$12.11 billion less than the budgeted amount of \$203.94 billion. Recurrent expenditure, which totalled \$181.91 billion, accounted for 94.8% of overall expenditures. Under the recurrent expenditure categories for the review period, all of the categories except Employee Contribution were below the budgeted amount: 'Programmes' which amounted to \$67.15 billion was \$5.39 billion less than the budgeted amount. 'Wages & Salaries' which totalled \$80.11 billion was \$1.53 billion less than the budgeted amount. 'Employee Contribution' totalled \$8.25 billion, which was greater than the budgeted amount by \$1.49 billion. 'Compensation of Employees' totalled \$88.36 billion, \$37.50 million below the budgeted amount. 'Interest' which amounted to \$26.39 billion, was 15.7% below the budgeted amount.

The 'Fiscal deficit was \$20.21 billion, relative to a 'Projected deficit of \$11.46 billion. Additionally, the 'Primary Surplus Balance' for the period amounted to \$6.19 billion, relative to the 'Budgeted Primary Surplus Balance' of \$19.84 billion.

In J\$ Millions	Prov. April -	Budget.	Deviation from	Percentage	Prov. April -	Year over Year %	
Item	Prov. May 2026	May 2026	April - May 2026	Budget	Change	May 2025	Change
Expenditure	99,990.0	191,833.8	203,942.7	-12,108.8	-5.9%	183,880.1	4.3%
Recurrent Expenditure	94,618.8	181,907.6	192,249.3	-10,341.7	-5.4%	178,215.0	2.1%
Programmes	36,411.7	67,152.0	72,546.6	-5,394.6	-7.4%	64,492.0	4.1%
Compensation of Employees	42,381.8	88,362.0	88,399.5	-37.5	0.0%	86,117.7	2.6%
Wages & Salaries	38,796.9	80,110.8	81,639.5	-1,528.8	-1.9%	82,355.1	-2.7%
Employee Contribution	3,584.8	8,251.2	6,760.0	1,491.2	22.1%	3,762.6	119.3%
Interest	15,825.4	26,393.7	31,303.2	-4,909.5	-15.7%	27,605.3	-4.4%
Domestic	9,275.4	11,079.8	12,408.1	-1,328.2	-10.7%	10,474.8	5.8%
External	6,550.0	15,313.8	18,895.1	-3,581.3	-19.0%	17,130.4	-10.6%
Capital Expenditure	5,371.1	9,926.2	11,693.4	-1,767.2	-15.1%	5,665.1	75.2%
Capital Programmes	5,371.1	9,926.2	11,693.4	-1,767.2	-15.1%	5,665.1	75.2%
Fiscal Balance (Surplus +/- Deficit -)	-28,152.9	-20,205.3	-11,459.8	-8,745.5	76.3%	-35,645.7	-43.3%
Loan Receipts	3,363.0	33,548.8	47,112.6	-13,563.8	-28.8%	38,814.2	-13.6%
Domestic	2,136.3	31,767.2	44,400.0	-12,632.8	-28.5%	36,596.5	-13.2%
External	1,226.7	1,781.6	2,712.6	-931.0	-34.3%	2,217.7	-19.7%
Other Inflows	165.7	706.6	544.1	162.6	29.9%	783.8	-9.8%
Other Outflows	0.0	0.0	0.0	0.0	-	0.0	-
Amortization	4,718.6	75,464.5	78,605.1	-3,140.6	-4.0%	46,552.6	62.1%
Domestic	2,138.7	4,279.0	4,279.3	-0.3	0.0%	41,312.5	-89.6%
External	2,579.9	71,185.6	74,325.8	-3,140.2	-4.2%	5,240.0	1258.5%
Overall Balance (Surplus +/- Deficit -)	-29,342.8	-61,414.4	-42,408.2	-19,006.2	44.8%	-42,600.2	44.2%
Primary Balance (Surplus +/- Deficit -)	-12,327.5	6,188.4	19,843.4	-13,655.1	-68.8%	-8,040.4	-177.0%

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